

GROWING AND PROGRESSING

We continued our growth momentum driven by robust property sales and a steady performance of our recurring revenue business.

AED 24.9 Bn
(US\$ 6.8 Bn)

Revenue

AED 53.2 Bn
(US\$ 14.5 Bn)

Property sales backlog translating into prospective revenues

80% Increase 
2022

Net profit*

**Attributable to Owners*

18% Increase 
2022

EBITDA



Emaar Development

AED 30.7 Bn
(US\$ 8.4 Bn) 2022

Worth of property sales

12%
YoY growth
2022

Hospitality, Leisure, Entertainment & Commercial Leasing

AED 3.4 Bn
(US\$ 929 Mn)
Revenue

57%
YoY growth

24%
YoY increase in ADR
2022

Malls

21% 2022
Growth in EBITDA

99% 2022
Occupancy rate of Dubai Malls, Emaar Malls Management's prime asset



Dubai Creek Harbour
Acquired Dubai Creek Harbour for AED 7.50 Bn, in a 50:50 cash to equity split.

The development is along the historic Dubai Creek waterfront and carries attractive profit opportunities. This beautiful waterfront location will give us a chance to fulfil the existing demand for water-facing living spaces, and to recreate the heightened luxury that Emaar is well known for.



Dubai Hills Mall
We started operations at Dubai Hills Mall in 2022. It is part of the Dubai Hills Estate masterplan which spans over 118 Mn sq ft with 2,000+ villas and 20,000+ apartments.

Strategically positioned near upcoming residential communities, as well as thriving existing ones, the mall has 550+ retail outlets, and carries strong growth potential.



The Views at Emaar Oceanfront North Tower, The Views at Emaar Oceanfront was launched during 2022 in Karachi, Pakistan.

Nestled along the Arabian Sea coastline, the Oceanfront includes a mix of ultramodern residential, retail and hospitality destinations, recreation spaces, and business hubs.