

EMAAR DEVELOPMENT

From waterfronts to golf greens, promenades to skyline views, and high-street designer villas to serviced apartments, our residencies offer users a wide berth to fulfil their desires. Our focus is on delivering premium living experiences and, in the process, redefining 'living in Dubai'.

Creators of:

Downtown Dubai	Dubai Creek Harbour
Emirates Living	Dubai Hills Estate
Arabian Ranches	Emaar Beachfront
Emaar South	Dubai Marina

This year, we delivered over 6,100 residential units in prime locations.

How the business performed

During the year, the business recorded its record property sales on the back of post-Covid revival in business and investor interest and a high growth multiplier within the GCC region. Our sales figures saw a 12% increase to AED 30.71 Bn in property sales compared to the previous year. In addition, our revenue was AED 11.5 Bn and our EBITDA was AED 4.2 Bn. Our net profit* increased by 17% to AED 3.8 Bn.

Our ability to deliver an exceptional experience continues to translate into our performance. 98% of our projects under construction have been sold. Emaar Development has a robust property sales backlog of AED 41.3 Bn (including JVs/JDAs), which will be recognised as revenue over the next 3-4 years.

Key numbers

~1% of sales value
Default rate

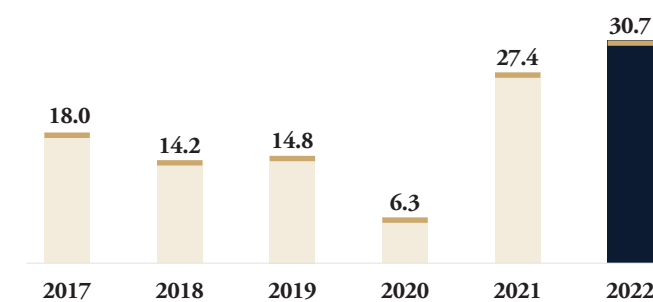
AED 41.3 Bn Sales backlog
Translate into future revenues

~346 Mn sq ft
Land bank[#]

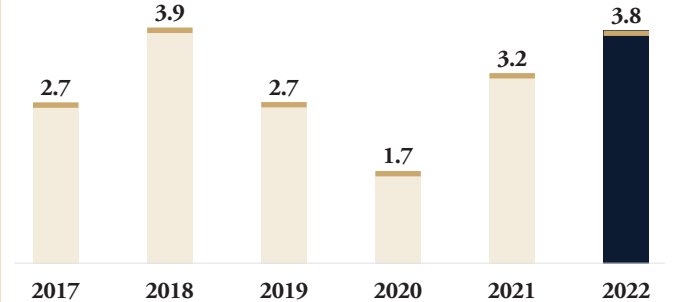
~333 Mn sq ft GFA
Future launches[#]

[#]Includes Lusaily land bank of Emaar Properties PJSC

Property Sales (In AED Bn)



Net Profit* (In AED Bn)



*Attributable to Owners