

EMAAR

EMAAR PROPERTIES PJSC

DIVIDEND POLICY



On 13 December 2024, the Board of Directors (the “Board”) of Emaar Properties PJSC (the “Company”) approved a long-term dividend policy to the shareholders based on the cash flows generated by the Company.

The dividend policy provides a tailored approach to dividend distribution and aligns with market practice. It also aims at enhancing shareholder value while ensuring the financial sustainability and strategic growth of Emaar Properties PJSC.

Development Business

- Payout of 20% to 40% of the cash flows generated by Emaar Properties from the development business

Malls, Hospitality, Entertainment, Others

- Payout of 40% to 60% of annual net profit before depreciation

In addition to regular dividends, the Board may consider special dividends based on the company’s cash flow taking into consideration capital requirements for future growth initiatives

Based on the Company’s projected operating cash flows as of the Board’s approval date, the Company intends to declare dividends at 100% of the share capital for 2024 and the following few years.