

Climate Change and Environmental Policy

1. Introduction

Emaar Properties PJSC (“Emaar”) recognises its responsibility to protect the environment and manage the environmental and climate-related risks associated with its business activities. We acknowledge the challenges associated with climate change and the role we play in reducing greenhouse gas emissions and conserving natural resources.

This policy sets out Emaar’s guiding principles for minimising environmental harm and managing climate impacts, ensuring compliance with applicable laws and regulations, integrating environmental and climate considerations into decision-making, and leveraging opportunities to advance sustainable development across Emaar.

2. Core Commitments

Climate Change Mitigation and Adaptation

At Emaar, we believe that climate change is not just a challenge but also an opportunity that creates potential for innovation, resilience, and sustainable growth. Understanding our role in the low-carbon transition of the built environment, Emaar will:

- Aim to achieve net zero emissions in line with the UAE’s Net Zero by 2050, as well as other applicable laws and regulations in the key jurisdictions where we operate.
- Ensure compliance with the Federal Decree Law No. (11) of 2024 on the Reduction of Climate Change Effects (the UAE Climate Law).
- Embed climate considerations within strategic planning, enterprise risk management and resilience measures.
- Pursue decarbonisation efforts by prioritising energy efficiency, renewable energy, district cooling and adopting sustainable, low-carbon solutions and initiatives, where feasible, to reduce our GHG emissions.
- Explore the use of high-quality carbon credits where feasible, for hard-to-abate emissions that are challenging to mitigate.
- Strengthen data governance and reporting to ensure consistent and accurate climate-related disclosures.
- Engage key stakeholders to raise awareness and promote actions that support decarbonisation across the value chain.

Environmental Stewardship

Emaar seeks to minimise environmental impacts across our operations and ensure our business operations comply with all applicable laws and regulations. In this regard, Emaar will:

- Identify environmental risks and minimise potential impacts in line with local regulations.
- Enhance resource efficiency and promote the responsible use of natural resources, such as energy, water, and materials.
- Promote responsible waste management practices across construction and operational activities.
- Minimise negative impacts on biodiversity and natural ecosystems across our business activities.
- Engage key stakeholders to integrate environmental and climate considerations into our procurement processes.
- Strengthen environmental data governance and reporting to ensure consistent and accurate disclosures.
- Promote awareness among our employees and key stakeholders regarding environmental protection and responsible conduct.

3. Governance and Accountabilities

- The ESG Steering Committee, led by the Group CEO and reporting to the Chairman of the Board, approves and oversees implementation of this policy.
- The Group ESG Department collaborates with dedicated working groups and representatives from business units in the application of this policy.
- Business units are responsible for applying the principles of this policy within their operations and identifying any additional capacity building required to support effective implementation.
- We will periodically report on progress through our annual integrated reports and other appropriate disclosures. We will review this Policy at least annually or upon any material changes to our business or the regulatory context.

Document owner: Group ESG • **Approval:** ESG Steering Committee • **Review:** Annually